## InCred Capital

S. No.		D (erstwhile known as KKR India Financial Services Limited) Last updated: May 31, 202 Last updat
1	hereinafter referred to as "Base Issue Size" with an option to r	nited ("Company" or the "issuer") of rated, senior, secured, listed, transferable, redeemable, non-convertible debentures of face value ₹ 1,000 each ("NCDs") for an amount upto ₹ 12,500 lakh etain over- subscription upto ₹ 2,500 lakhs, aggregating up to ₹ 15,000 lakhs, hereinafter referred to as the "Overall Issue Size" (collectively the "Issue"). The Issue is being made pursuant to th
	provisions of Securities and Exchange Board of India (Issue notified and SEBI Operational Circular dated August 10, 2021.	and Listing of Non-Convertible Securities) Regulations, 2021, as amended (the "SEBI NCS Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended to the exte
2	Issue size (₹ in Crores): Base Issue Size of ₹ 125 crores with a	an option to retain over-subscription upto 🕏 25 crores, aggregating up to 🖲 150 crores. The company had issued and allotted 1,044,429 NCDs aggregating to 🗟 104.443 crores
3	Rating of instrument alongwith name of the rating agency	
5	(i) as disclosed in the offer document: CRISIL A (pronounced a (ii) at the end of 1st FY (March 31, 2022) : CRISIL AA Watch Neg	is CHSIBL A) and placed the rating under "Rating Watch with Positive implications" (Rating Agency: CRISIL Ratings Limited) https://climite.nateury.c/USIL Ratings Limited)
	(iii) at the end of 2nd FY (March 31, 2023): CRISIL A+/Stable (R	ating Agency: CRISIL Ratings Limited)
	(iv) at the end of 3rd FY (March 31, 2024): CRISIL AA-/Stable (Ri Source: Prospectus & Website of the Credit Rating Agency	ting Agency: CRISIL Ratings Limited)
4 5		percent security cover or higher security cover as per the terms of the offer document or Debenture Trust Deed.: Yes (Source: Debenture Trust Deed dated February 18, 2022) ribed 1.0485 times of the Base issue Size before considering the not banked cases and the technical rejection cases. After considering the not Banked and technical rejection cases, the
5	Issue was subscribed 0.8355 times of the Base Issue Size.	
6		istrar to the Issue and Lead Managers to the Issue dated February 17, 2022). bmitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015
-	Parameters	(In ≹ lakh) FY 2022 FY 2023 FY 2024
	Income from operations Net Profit for the period	1,26,996.63 NA NA
	Paid-up equity share capital	48,831.01 NA NA
	Reserves excluding revaluation reserves Source: FY 2024 Financials	2,83,649.31 NA NA
7	Note: (#) Periods not completed Status of the debt securities (whether traded, delisted, suspe	nded by any stock exchange, etc.)
	(i) at the end of 1st FY (March 31, 2024) (ii) At the end of 2nd FY (March 31,2025)"	Yes Traded
	(iii) At the end of 3rd FY (March 31,2026)* Note: NCDs are listed on the National Stock Exchange of Inc	NA. La limited and RSF limited w eT February 22-2022
	*Trading status not disclosed as reporting for the relevant fiscal ye Change, if any, in directors of issuer from the disclosures in	ars has not been completed
0	PARTICULARS (i) At the end of 1st FY (March 31,2024)^	NAME OF DIRECTOR APPOINTMENT/RESIGNATION Mr. Anil Nagu APPOINTMENT
	(ii) At the end of 2nd FY (March 31,2025)* (iii) At the end of 2nd FY (March 31,2025)*	NA. NA.
	* Periods not available	NA NA
9	^ Updated as on May 31, 2024     Status of utilization of issue proceeds	
		ough this Issue will be utilised towards funding the following objects :- of interest and principal of existing borrowings of the Company #- Atleast 75% of amount proposed to be financed from Net
	2. For General Corporate Purposes* – Maximum of up to 25% of a	
	*The Net Proceeds will be first utilized towards the Objects mentio	mount proposed to be financed from Net Proceeds ned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in
	the Issue, in compliance with the SEBI NCS Regulations. # Company shall not utilise the proceeds of this Issue towards pays	nent of prepayment penalty, if any.
	Source: (Prospectus dated October 11, 2023) (ii) Actual utilization: Yes (Source: BSE filing dated May 07, 2024)	on Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD NCRP)
10	(iii) Reasons for deviation, if any : NA Delay or default in payment of interest/ principal amount	
	(i) Disclosures in the offer document on terms of issue: The Deben	ure Trustee will protect the interest of the NCD Holders in the event of default by company in regard to timely payment of interest and
	repayment of principal and they will take necessary action at comp (ii) Delay in payment from the due date: NA (iii) Reasons for delay/ non-payment if any: NA	aliya war
11	(iii) Reasons for delay/ non-payment, if any: NA Any other material information:	
	Date	Announcement
	October 19, 2023 October 20, 2023	Compliance Report on Corporate Governance Intimation of Board Meeting - to consider and approve the Unaudited Financial Results for the quarter and half year ended September 30, 2023
	October 23, 2023 October 27, 2023	Intimation of Closure of Trading Window Outcome of Board Meeting - Board approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023
	October 27, 2023 November 1, 2023	Related Party Transactions for half year ended September 30, 2023 Utarification regarding Financia Statements for quarter and half year ended September 30, 2023 published in the newspaper Le Business Standard on October 30, 2023
	November 9, 2023 November 10, 2023	Issuance or Equity Shares by Holding Company on Private Placement basis ALM of the Company as on October 31, 2023 - Reporting
	December 1, 2023	Appointment of Mr. Anil Nagu (DIN:00110529) as the NonExecutive Director of the Company
	December 10, 2023 January 10, 2024	ALM Statement of the Company as on November 30, 2023 ALM Statement of the Company as on December 31, 2023
	January 10, 2024 January 17, 2024	Intimation of Board Meeting - to consider and approve the Unaudited Financial Results for the quarter ended December 31, 2023 Financial Results for the quarter and nine months ended December 31, 2023
	January 17, 2024 February 9, 2024	Statement of utilization of issue proceeds of Non Conventible Securities for thequarter ended December 31, 2023 Asset Lability Management Reporting for the month of January 2024
	March 15, 2024 March 15, 2024	Intimation of upgradation of Credit Rating of InCred Financial Services Limited AssetLiability Management Statement of the Company as on February 29, 2024
	March 30, 2024 April 15,2024	Credit Rating assigned by ICRA Limited to the linancial instruments of the company. Asset Liability Management Reporting for 31st March 2024
	April 23,2024	Compliance Certificate issued by Ms. Deepti Joshi, Deepti Joshi and Associates , Practicing Company Secretaries for the financial year ended March 31, 2024
	April 23,2024 April 24,2024	Clarification & Details Of Part Redemption Of Nods Issued Under ISIN: INE321N07335 Prior intimation about Board meeting under Regulation 50(1) scheduled to be held on Monday April 29, 2024
	April 29,2024	Intimation of rescheduling of the Board Meeting of InCred Financial Services Limited scheduled to be held today i.e April 29, 2024 has been postponed and is scheduled to be held on May 07, 2024
	May 07, 2024 May 07, 2024	Outcome of Board Meeting - Financial Results for the quarter and year ended March 31, 2024 Declaration for Audit Report with Unmodified Opinion for the year ended March 31, 2024
	May 07, 2024 May 07, 2024	Statement of utilisation of issue proceeds Compliances-Reg. 54 - Asset Cover details - Submission under Regulation 54 of SEBI LODR
	May 07, 2024	Related Party Transaction for the half year ended March 31, 2024
	May 15, 2024 May 30, 2024	Asset Liability Management (ALM) statement for April 2024 Annual Secretaria (Compliance Report for the year March 2024.
	June 11, 2024 June 12, 2024	Intimation regarding resignation of Mr. Vivek Bansal, Whole Time Director and Chief Financial Officer of InCred Financial Services Limited. Asset Liability Management Statement for the month of May 2024
	July 4, 2024 July 8, 2024	Submission of the Annual Report of the Company for the FY 2023-24 Summary of proceedings of AGM of the Company held today i.e. Monday, July 08, 2024.
		Summary of proceedings of Ackin of the Cumpany head loady is . Monday, July 69, 2024. 1. To consider and adopt the audited standalone financial statements of the Company 2. To appoint a director in place of Mr. Bhupinder Singh (DIN07942318), who retires by rotation and being eligible, offers himself for re-appointment.
		<ol> <li>To appoint a director in place of Mr. Rohan Suri (DIN: 07074450), who retires by rotation and being eligible, offers himself for reappointment.</li> </ol>
		To appoint Mis. Deloitte Haskins & Sells, Chartered Accountants,as the Statutory Auditors of the Company and to fix their remuneration.     Increase in overall Borrowing powers of the Company
		<ol> <li>Increase in powers of the Company for creation of charge/security on the Company's assets with respect to borrowing</li> <li>Issuance of non-convertible debentures/bonds during F.Y 2024-25.</li> </ol>
	1.4.45 2004	8. To approve material related party transaction for the F. Y 2024-25 To approve revision in the terms of the Remuneration to be paid to Mr. Bhupinder Singh, Wholetime director & CEO of the Company
	July 15, 2024 July 19, 2024	Asset Liability Management statement of the Company for the period of June 2024. Corporate Governance Report of the Company for the quarter ended June 30, 2024.
	August 9,2024 August 9,2024	Asset Cover for the quarter ended June 30, 2024 Financial Results for the quarter ended June 30, 2024
	August 9,2024 August 15,2024	Compliances-Reg. 52 (7) - Statement of Material Deviations in proceeds of issue of NCD / NCRP Asset Liability Management statement as on July 31, 2024
	September 13, 2024 September 24, 2024	Asset Lability Management statement as on August 31, 2024 Thimation regarding resignation of Mr. Vivek Barsal. Whole Time Director and Chief Financial Officer
	October 15, 2024	Asset Liability Management statement as on September 30, 2024
	October 22, 2024 October 25, 2024	Intimation of Board Meeting Outcome of Board Meeting approving:
		1. Unaudited financial results for quater and half year ended September 30, 2024 2. Security Cover Certificate
		3. Related Party Transactions Statement of Ulfizzition of Issue Proceeds
	October 22, 2024 November 04, 2024	Intimation of Board Meeting The company has fixed Regulation 60(2) Record Date Interest Payment / Redemption / Dividend
	November 04, 2024 November 05, 2024	Certificate of Interest payment/Principal in case of NCD In-principle approval from Stock exchange under Regulation 59 of SEBI (LODR) Reg 2015
	November 11, 2024 November 11, 2024	Payment of Part Principal and Interest Payment of Part Principal and Interest Tasset Lability management Reporting of the Company as on October 31, 2024
	November 22, 2024	The company has fixed Regulation 60(2) Record Date Interest Payment / Redemption / Dividend
	November 28, 2025 December 09, 2024	Redemption of Commercial Paper Intimation of Full Principal along with accrued interest
	December 11, 2024 December 16, 2024	Intimation under Reg 57(1) of interest payment of NCD Intimation regarding appointment of Mr. Gaurav Maheshwari as Chief Financial Officer of the Company
	January 10, 2025 January 13, 2025	Internation regarding appointment of the contrast management of the company Change of Name of Registrar and Share Transfer Agent Parment of Interest of NCD
	January 15, 2025	Asset Liability Management Report for the month December 2024
	January 21, 2025 Janaury 27, 2025	Intimation of Board Meeting to be held on January 27, 2025 Financial Results for Dec 31, 2024
	Janaury 27, 2025 Janaury 27, 2025	Utilization of issue proceed for the quarter ended Dec 31, 2024 Intimation of appointment of Mr. Gaurav Maheshwari as Whole-time Director
	February 14, 2025 March 25, 2025	Asset Liability Management Report as on January 31, 2025 Proceedings of the Extra Ordinary General Meeting held on March 25, 2025
	April 15, 2025	Asset Liability Management Report
	May 07, 2025 May 07, 2025	Financial Results for March 31, 2025 Asset Cover under Regulation 54
	May 29, 2025	Annual Secretarial Compliance Report for the financial year ended March 31, 2025



Note: The Company meets Investors' Analysis/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further details, please refer www.tseinda.com and/or www.rseinda.com