FINANCIAL EXPRESS

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INDEL MONEY LIMITED



the Prospectus)

Indel Money Limited ("our Company" or "the Company" or "the Issuer" or "IML") was originally incorporated as "Payal Holdings Private Limited", a private limited company or "the Companies, Maharashtra at Mumbai ("ReC"). The name of our Company was changed to "Indel Money Private Limited" pursuant to a fresh certificate of incorporation was issued by the RoC. Pursuant to a special resolution passed in the general meeting of our Shareholders held on August 16, 2021, our Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC. on August 26, 2021, and the name of our Company was changed to " Indel Money Limited". Our Company holds a certificate of registration dated September 27, 2021 bearing registration number B-13.01564 issued by the Reserve Bank of India ("RBI") to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the Reserve Bank of India Act, 1934. For further details about our Company, please see "General Information" and "History and Certain Other Corporate Matters" on pages 39 and 113, respectively of the Prospectus dated September 29, 2025 (" Prospectus")

Registered Office: Andheri - Unit No. 709, 72 Corp Saki Vihar Rd, Bandi Bazar, Nair Wadi, Saki Naka, Mumbai, Maharashtra 400072, India. Corporate Office: Indel House, Changampuzha Nagar, South Kalamassery, Emakulam 682 033, Kerala, India. Corporate Identification Number: U65990MH1986PLC040897; PAN: AAACP9568M; E-mail: care@indelmoney.com; Website: www.indelmoney.com

Company Secretary and Compliance Officer/ Contact Person: Hanna P Nazir; Email: cs@indelmoney.com; Telephone: +91 484 293 3999; Chief Financial Officer: Narayanan P; Email: cfo@indelmoney.com; Telephone: +91 484 293 3989

OUR PROMOTER: Indel Corporation Private Limited; Email: cs@indelcorp.in; Telephone: +91 484 293 3999. For further details see, "Our Promoter" on page 129 of the Prospectus

PUBLIC ISSUE BY THE ISSUER OF 30,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH, ("NCDS") FOR AN AMOUNT UP TO ₹15,000 LAKHS, (THE "BASE ISSUE") WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹15,000 LAKHS ("GREEN SHOE OPTION") AGGREGATING UP TO \$30,000 LAKHS, ("OVERALL ISSUE SIZE" / "ISSUE LIMIT"), THE NCDs WILL BE ISSUED ON THE TERMS AND CONDITIONS AS SET OUT IN THE PROSPECTUS WHICH SHOULD BE READ TOGETHER WITH THE DRAFT PROSPECTUS DATED SEPTEMBER 22, 2025. BE READ TOGETHER WITH THE ADDENDUM TO THE DRAFT PROSPECTUS DATED SEPTEMBER 27, 2025 WHICH SHOULD BE READ TOGETHER WITH THE ADDENDUM TO THE PROSPECTUS DATED OCTOBER 9, 2025 (COLLECTIVELY, THE "OFFER DOCUMENTS"). THE ISSUE IS BEING MADE PURSUANT TO THE PROSPECTUS DATED OCTOBER 9, 2025 (COLLECTIVELY, THE "OFFER DOCUMENTS"). OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI MASTER CIRCULAR NO. SEBI/HO/DDHS/POD1/P/CIR/2024/54 DATED MAY 22, 2024, AS AMENDED FROM TIME TO TIME ("SEBI NCS MASTER CIRCULAR"). THE ISSUE IS NOT UNDERWRITTEN.

Credit Rating - IVR A-/Stable (IVR Single A Minus with stable outlook) by Infomerics Valuation and Rating Limited

Allotment on first come first serve basis*

*Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription and thereafter, the allotments should be made to the applicants on proportionate basis. For further details refer to section titled "Issue Related Information" on page 234 of the Prospectus dated September 29, 2025

ISSUE PROGRAMME

ISSUE CLOSES ON: FRIDAY, OCTOBER 24, 2025

LAST DAY FOR SUBMITTING APPLICATIONS IS FRIDAY, OCTOBER 24, 2025.

Pursuant to the prospectus dated September 29, 2025, the issue opened on Monday, October 13, 2025 and was scheduled to close at 5 pm on Tuesday, October 28, 2025 with an option for early closure or extension (subject to a minimum period of 2 (two) working days and a maximum period of 10 (ten) working days from the date of opening of the Issue) as may be decided by the Board of Directors of the Company or the NCD-Sub Committee, thereof, subject to relevant approvals, Pursuant to the resolution passed by the NCD-Sub Committee dated October 17, 2025, the Company has decided to exercise the option for early closure and close the issue on Friday, October 24, 2025. In terms of the prospectus, the company is issuing public notice for early closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, i.e. Friday, October 24, 2025, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. on one Working Day after the Issue Closing Date, i.e. Monday, October 27, 2025. For urther details please refer to the chapter titled "Issue Related Information" on page 234 of the Prospectus

ASBA | Simple, Safe, Smart way of Application!!! | Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI- Now available in ASBA for Retail Individual Investors. Investors bidding using the UP Mechanism are required to ensure that they use only their own bank account linked UPI ID to make an application in the Issue and for submitting bids upto an application in the Issue and for submitting bids upto an application in the Issue and for submitting bids upto an application in the Issue and IPI Process, refer to the details given in the Application Form also refer to the section "Issue Procedure" beginning on page 268 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with requirement of the SEBI Master Circular dated May 22, 2024, as amended.

Payment through the UPI mechanism shall be available in this issue. For further details, see " Issue Procedure " on page 268 of the Prospectus. NCD Allotment will made in dematerialised form only. Allotment in consultation with the Lead Manager and Designated Stock Exchange shall be made on the basis of the date of upload of each application into electronic platform of the Stock Exchange, in each proportion subject to the allocation.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGE, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO.

INFORMATION REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013 AND THE SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021; CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS; For information on the main objects of our Company, see " History and Certain Other Corporate Matters" on page 113 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a document for inspection in relation to the Issue. For further details, see the section titled " Material Contracts and Documents for Insenction" on page 311 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT THE DATE OF THE PROSPECTUS: The Authorised Share Capital of the Company is ₹265,00,00,000 Equity Shares of face value of ₹10 each Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended. The issued, subscribed and paid up share capital of the Company is ₹2,64,99,72,240 divided into 26,49,97,224 of face value of ₹10 each. For information on the share capital of our Company, see " Capital Structure " on page 50 of the Prospectus. NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION.

and the number of equity shares subscribed of face value of ₹10 each by them at the time of signing of Memorandum of Association: Rajkumar Malpani - 100 Equity Shares, aggregating to 400 Equity Shares of face value ₹10/- per Equity Shares. LISTING: The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited (" BSE "/ " Stock Exchange "). Our Company has obtained 'in-principle' approval for the Issue from BSE vide its letter bearing reference number DCS/BM/PI-BOND/17/25-26 dated September 29, 2025. BSE shall be the Designated Stock Exchange for this Issue

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document Document

The investors are advised to refer to the Draft Offer Document/ Offer Document for the full text of the disclaimer clause of the BSE DISCLAIMER CLAUSE OF USE OF US warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of this Company, its Promoters, its Management or any scheme or project of this Company.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid Certificate of Registration dated September 27, 2021 under section 45 IA of the Reserve Bank of India act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/ discharge of liability by the Company. CREDIT RATING: Our Company has received rating of 'IVR A-/Stable (IVR Single A Minus with stable outlook)' for an amount of ₹ 30,000 Lakhs by Infomerics Valuation and Rating Limited vide its letters dated September 19, 2025, for the NCDs proposed to be issued pursuant to this Issue. The rating of the NCDs by Infomerics Valuation and Rating Limited indicates that the instruments with this rating are considered to have moderate degree of safety and moderate credit risk. The rating given by Infomerics Valuation and Rating Limited is valid as on the date of this Prospectus and shall

remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The ratings provided by Infomerics Valuation and Rating Limited may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and Investors should take their own decisions. Please refer to Annexure A on page 318 for the rating letter, rating rationale and press release. DISCLAIMER STATEMENT OF INFOMERICS VALUATION AND RATING LIMITED: Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Information obtained from sources believed by it to be accurate and reliable. The credit guality ratings are not recommendations to sanction, renew, disburse or recall the

concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partners/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present The rating may undergo change in case of withdrawal of capital or the partners/proprietor AOPs in addition to the financial performance and other relevant factors. GENERAL RISKS: Investors proposing to participate in the Issue should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus dated September 29, 2025, including the sections titled "Risk Factors" and "Material Developments" beginning on pages 20 and 133 respectively of the Prospectus. The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the Prospectus or in the advertisement or any other source of information would be doing so at their own risk.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from the Issuer: INDEL MONEY LIMITED, Lead Managers Private Limited, and offices of Members of the Syndicate, Trading Members and Designated Branches of SCSBs. Application Forms may be downloaded from the websites of the Company at www.incredequities.com, of the Lead Managers at www.incredequities.com, www.trustgroup.in, of the BSE at www.bseindia.com. Additionally, UPI Investor making application in the Issue can also make bid through online (app/ web) interface/ platform of the BSE i.e. " BSE Direct ". Further, BSE Direct platform can be accessed at https://www.bsedirect.com or can be accessed through mobile app. AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and this advertisement is available

on the websites of the Issuer at www.indelmoney.com, of the Lead Managers at www.incredequities.com, www.trustgroup.in, of BSE at www.bseindia.com and of SEBI at www.sebi.gov.in. PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK & REFUND BANK: MADEC BANK Limited.

INCRED CAPITAL WEALTH PORTFOLIO MANAGERS PRIVATE LIMITED Unit No 1203, 12th Floor, B Wing, The Capital, C-70, G Block, BKC. Bandra (E), Mumbai - 400051, Tel: +91 22 6844 6100 Email: indelmoneyncd2025@incredcapital.com Investor Grievance Email: customer.grievance@incredcapital.com

Contact Person: Krish Sanghvi

Website: www.incredequities.com

Compliance Officer: Preeti Lalwani

SEBI Registration No.: INM000012865 CIN: U74999MH2018PTC305048

InCred.

TRUST TRUST INVESTMENT ADVISORS PRIVATE LIMITED 109/110, Balarama, Bandra Kurla Complex, Bandra East, Mumbai 400 051, Maharashtra, India Telephone: +91 22 4084 5000 Facsimile: +91 22 4084 5066 Email: indel.money@trustgroup.in Investor Grievance Email: customercare@trustgroup.in Website; www.trustgroup.in Contact Person: Hani Jalan Compliance Officer: Aayushi Mulasi SEBI Registration No.: INM000011120 CIN: U67190MH2006PTC162464

DEBENTURE TRUSTEE TO THE ISSUE* CATALYST CATALYST TRUSTEESHIP LIMITED GDA House, Plot No. 85. Bhusari Colony (Right), Kothrud, Pune Maharashtra, India, 411 038. Tel: +91 22 4922 0555 Email: ComplianceCTL-Mumbai@ctltrustee.com Investor Grievance Email: grievance@ctltrustee.com Website: www.catalysttrustee.com

Contact Person: Umesh Salvi, Managing Director

SEBI Registration No.: IND000000034

CIN: U74999PN1997PLC110262

REGISTRAR TO THE ISSUE MUFG MUFG Introduction

MUFG INTIME INDIA PRIVATE LIMITED (FORMERLY, LINK INTIME INDIA PRIVATE LIMITED) 3-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg Vikhroli (West), Mumbai 400 083, Maharashtra, India Telephone: + 91 810 811 4949 | Facsimile: +91 22 4918 6060 Email: capriglobal.ncd2025@in.mpms.mufg.com Investor Grievance ID: capriglobal.ncd2025@in.mpms.mufg.com Website: www.in.mpms.mufg.com Contact Person: Shanti Gopalkrishnan Compliance Officer: B N Ramakrishnan SEBI Registration No.: INR000004058 CIN: U67190MH1999PTC118368

 Informerics Ratings SESI REGISTERED / NO ACCREDITED CREDIT RATING AGENCY INFOMERICS VALUATION AND RATING LIMITED Flat No. 104/108, First Floor, Golf Apartments Sujan Singh Park, New Delhi - 110 003, India Telephone: (022) - 6239 6023

CREDIT RATING AGENCY

Email: compliance@infomerics.com Website: www.infomerics.com Contact Person: Amod Khanorkar Compliance Officer: Amod Khanorkar SEBI Registration No.: IN/CRA/007/2015 CIN: U32202DL1986PLC024575

KARNAVAT & CO., CHARTERED ACCOUNTANTS Address: 2-A, Kitab Mahal, 192, DR D Naoroii Road. Fort, Mumbai - 400 001 Tel: +91 22 4066 6666 Website: N.A. Email: karnavattax@gmail.com / karnavataudit@gmail.com Contact Person: Viral Joshi Peer Review Certificate No.:020473 Firm Registration No.: 104863W

STATUTORY AUDITOR

* Catalyst Trusteeship Limited, by its letter dated September 10, 2025 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Prospectus and in all the subsequent periodical communications sent to the holders of the Debenture issued pursuant to this Issue. For further details, please refer to "General Information - Debenture Trustee" on page 41 of the Prospectus.

DISCLAIMER: Indel Money Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures ("NCDs") and has filed a Prospectus dated September 29, 2025 ("Prospectus") with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the lead managers at www.incredequities.com, www.trustgroup.in, and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus, Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" and "Material Developments" beginning on page 20 and 133 respectively of the Prospectus dated September 29, 2025 Note: Capitalised terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

LEAD MANAGERS TO THE ISSUE

Place: Mumbai Date : October 17, 2025 For Indel Money Limited Umesh Mohanan Whole-time Director (DIN: 02455902)

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

LLOYDS METALS AND ENERGY LIMITED REGD. OFFICE: PLOT NO. A-12, MIDC AREA, GHUGUS DISTT, CHANDRAPUR 442505

Notice is hereby given that the Certificate(s) for the under mentioned

NOTICE

Equity Shares of the Company have been lost / misplaced and the holder(s) / purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s).

lodge the same with the Company at its Registered Office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation. Folio No. 0370584 Name of Shareholder TANU GUPTA No of Shares 1000 Distinctive Nos. 0001007641 TO 0001008640 Certificate Nos. 0000912 Name of Shareholder(s)

Date: 19.10.2025 TANU GUPTA / TANU AGARWAL EXPRESSION OF INTEREST (EOI) FOR CONSTRUCTION OF PROPOSED GA HANGARS AT NAVI MUMBAI INTERNATIONAL AIRPORT -Corrigendum 01

The deadline for submission Any person who has a claim in respect of the said Shares should of the response to the EOI (published vide our EOI notice dated 10th October, 2025) is now revised to 24th October 2025, 17:00 hrs IST. For details refer to our website https://nmiairport.abcprocure.com/EPROC/

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This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities.

Not for release, publication or distribution, directly or indirectly, outside India. INTIMATION OF FILING OF THE PRE-FILED DRAFT RED HERRING PROSPECTUS DATED OCTOBER 17, 2025 ("PRE-FILED DRAFT RED HERRING PROSPECTUS") OF AVAADA ELECTRO LIMITED ("COMPANY") UNDER CHAPTER IIA OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED, ("SEBI ICDR REGULATIONS") WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"), BSE LIMITED AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (COLLECTIVELY, THE "STOCK EXCHANGES") IN RELATION TO THE PROPOSED INITIAL PUBLIC OFFERING OF ITS

PUBLIC ANNOUNCEMENT

EQUITY SHARES BEARING FACE VALUE OF ₹5/- EACH ("EQUITY SHARES") ON THE STOCK EXCHANGES.



AVAADA ELECTRO LIMITED

Corporate Identity Number: U31905UP2021PLC145680

Registered Office: C-11, Sector-65, Gautam Buddha Nagar, Noida 201 301, Uttar Pradesh, India Corporate Office: 406, 4th Floor, Solaris One, N.S. Phadke Marg, Andheri (East), Mumbai 400 069 Maharashtra, India Contact Person: Surendra Gupta, Company Secretary and Compliance Officer; Tel: +91 22 6140 8000; E-mail: avaadaelectro@avaada.com; Website; www.avaadaelectro.com

This public announcement is being made pursuant to Regulation 59C(5) of the SEBI ICDR Regulations to inform the public that the Company has filed the Pre-filed Draft Red Herring Prospectus with SEBI and the Stock Exchanges, under Chapter IIA of the SEBI ICDR Regulations in relation to the proposed initial public offering of its equity shares on the main board of the Stock Exchanges. The filing of the Pre-filed Draft Red Herring Prospectus shall not necessarily mean that the Company will undertake the initial public offering.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold (i) in the United States solely to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (ii) outside the United States in "offshore transactions," as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales occur. There will be no public

> For AVAADA ELECTRO LIMITED On behalf of the Board of Directors

Company Secretary and Compliance Officer

Surendra Gupta

epaper.financialexpress.com





Place: Mumbai

Date: October 18, 2025

offering of Equity Shares in the United States.

New Delhi