

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the issue: Ethos Limited

1	Type of issue (IPO/ FPO)	Initial Public Offer
2	Issue size (Rs. Lakhs) <i>Source: Prospectus</i>	40,226.00
3	Grade of issue alongwith name of the rating agency <i>Name</i> <i>Grade</i>	Not Applicable Not Applicable
4	Subscription level (number of times).	1.05

The Issue was undersubscribed, Underwriters in accordance with underwriting agreement dated May 24, 2022 have underwrite 3,18,816 equity shares at price of INR 878 per equity shares for an amount aggregating to INR 27,99,81,908.

Source: Basis of Allotment

5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	%age
(i) allotment in the issue	13.59
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	14.42
(iii) at the end of 1st FY (Mar 31, 2023)*	Not available
(iv) at the end of 2nd FY (Mar 31, 2024)*	Not available
(v) at the end of 3rd FY (Mar 31, 2025)*	Not available

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31,2023) *	2nd FY (March 31,2024) *	3rd FY (March 31,2025) *
Income from operations	Not available	Not available	Not available
Net Profit for the period	Not available	Not available	Not available
Paid-up equity share capital	Not available	Not available	Not available
Reserves excluding revaluation reserves	Not available	Not available	Not available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading status

8

The Equity Shares of Ethos Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The Equity Shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2023) *	Not available
(ii) at the end of 2nd FY (March 31, 2024) *	Not available
(iii) at the end of 3rd FY (March 31, 2025) *	Not available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

Source: Stock exchange data.

9 Change in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023) *	Not available	Not available
(ii) at the end of 2nd FY (March 31, 2024) *	Not available	Not available
(iii) at the end of 3rd FY (March 31, 2025) *	Not available	Not available

** Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

10 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not Applicable
(ii) Actual implementation Not Applicable
(iii) Reasons for delay in implementation, if any Not Applicable

11 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Lakhs)

Particulars	Amount
Repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Company	2,989.09
Funding working capital requirements of our Company	23,496.22
Financing the establishment of new stores and renovation of the certain existing stores	3,327.28
Financing the upgradation of ERP	198.01
General corporate purpose*	3,609.87
Net Proceeds of the Issue	33,620.47

(ii) Actual utilization

(Rs. Lakhs)

Particulars	Amount
Repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Company	2,989.09
Funding working capital requirements of our Company	1,583.39
Financing the establishment of new stores and renovation of the certain existing stores	0.00
Financing the upgradation of ERP	0.00
General corporate purpose*	432.07
Total of Actual utilization	5,004.55

*The amount utilized for the purpose of repayment of part of Loan.

(iii) Reasons for deviation, if any Not Applicable

12 Comments of monitoring agency, if applicable

(a) Comments on use of funds till 30th June, 2022, Company has reported use of Rs. 5004.55 lacs from the IPO proceeds and the balance shall be utilised as per the plan shared in the Prospectus.

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable

(c) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable

(To be submitted till the time the issue proceeds have been fully utilised)

*Reporting period not concluded

13 Price- related data

Designated Stock Exchange BSE
Issue price (Rs): 878/-
Listing Date 30-May-22

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day**	As at the end of 1st FY after the listing of the issue (31st March, 2023)**		
				Closing price	High	Low
Market Price	802.60	777	1059.55	Not Available	Not Available	Not Available
BSE SENSEX *	55,925.74	53026.97	58,833.87	Not Available	Not Available	Not Available

Price parameters	As at the end of 2nd FY after the listing of the issue (31st March, 2024)**			As at the end of 3rd FY after the listing of the issue (31st March, 2025)**		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX *	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data.

* Being index of BSE, the designated stock exchange

** The pricing data is not disclosed as the relevant period has not been completed

14 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document*	At the end of 2nd FY (March 31, 2022)	At the end of 3rd FY (March 31, 2023)**	At the end of 3rd FY (March 31, 2024)**
EPS (Basic)	Issuer:	3.18	12.69	Not available	Not available
	Peer Group: (NA)				
	Industry Avg:	Not available	Not available	Not available	Not available
P/E	Issuer:	276.10	69.19	Not available	Not available
	Peer Group: (NA)				
	Industry Avg:	Not available	Not available	Not available	Not available
RoNW	Issuer:	3.72%	10.09%	Not available	Not available
	Peer Group: (NA)				
	Industry Avg:	Not available	Not available	Not available	Not available
NAV per share based on balance sheet	Issuer:	85.43	121.44	Not available	Not available
	Peer Group: (NA)				
	Industry Avg:	Not available	Not available	Not available	Not available

Company does not have any listed peer

* As on March 31, 2021

**Not available as the relevant fiscal years have not been completed / information not disclosed

15 Any other material information

Particulars	Date	Remarks
NIL		

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

All the above information are updated till 28 August, 2022 unless indicated otherwise