

# NOMINATION FOR TRADING AND DEMAT ACCOUNT

lr U	To InCred Capital Wealth Portfolio Managers Pvt. Ltd. Unit No-1203, 12th Floor, B-Wing, The Capital, C-70, G Block, BKC, Bandra (E), Mumbai - 400051  FORM FOR NOMINATION (To be filled in by individual applying singly or jointly)				
Da	ate	DP ID Client ID	UCC		
1/1	We wish to make a nominat	ion. [As per details given	below]		
No	omination Details				
1	We hereby nominate the foll the event of my / our demise		receive all the assets held in n of my / our legal heir(s) *	ny / our account / folio	
		Mandato	y Details		
	Particulars	Details of 1st Nominee	Details of 2 <sup>nd</sup> Nominee	Details of 3 <sup>rd</sup> Nominee	
1	Name of the nominee(s) (Mr./Ms.)				
2	Share of each Nominee**				
3	Relationship with the Applicant ( If Any)				
4	Address of Nominee(s)				
	City / Place: State & Country: PIN Code				
5	Mobile / Telephone No. of nominee(s)				
6	Email ID of nominee(s)				
7	Nominee Identification details***	[Please tick any one of following	and provide details of same] PAN	☐ Aadhar ☐ Driving License	
		Additional	Details****		
Sr	. Nos. 8-14 should be filled o	only if nominee(s) is a mir	nor:		
8	Date of Birth				
9	Name of Guardian (Mr./Ms.) {in case of minor nominee(s) }				
10	Address of Guardian(s)				
	City / Place: State & Country: PIN Code				
11	Mobile / Telephone No. of Guardian				
12	Email ID of Guardian(s)				
13	Relationship of Guardian with nominee				
14	Guardian Identification details***	[Please tick any one of following	and provide details of same] PAN	☐ Aadhar ☐ Driving License	

## Page with Signature



#### \*Joint Accounts

Event	Transmission of Account	
Demise of one or more joint holder(s)	Surviving holder(s) through name deletion The surviving holder(s) shall inherit the assets as owners	
Demise of all joint holders simultaneously having nominee	Nominee	
Demise of all joint holders simultaneously not having nominee	Legal heir(s) of the youngest holder	

- \*\* if % is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division /fraction of %, shall be transferred to the first nominee mentioned in the nomination form. (see table in 'Transmission aspects').
- \*\*\* Provide only number: PAN or Driving License or Aadhaar (last 4). Copy of the document is not required. However, in case of NRI/OCI/PIO. Passport number is acceptable.
- \*\*\*\* to be furnished only in following conditions/orcumstances
  - Date of Birth (DoB) please provide, only if the nominee is minor
  - Guardian: It is optional for you to provide. if the nominee is minor
- 1) I/We want the details of my/our nominee to be printed in the statement of holding or statement of account, provided to me/ us by the DP as follows: (please tick, as appropriate)

	Name of nominee(s) ☐ Nomination: Yes / No
2)	hereby authorize(nominee number) to operate my account or my behalf, in case of my incapacitation in terms of paragraph 3.5 of SEBI Circular on Revise and Revamp Nomination Facilities in the Indian Securities Market related to Nominee to act on behalf of incapacitated investors. He / She is authorized to encash my assets up to% of assets in the account / folio or Rs (strike off portions that are not relevant)
	This nomination shall supersede any prior nomination made by me / us, if any.

4) Signature(s) - As per the mode of holding in demat account(s) / MF folio	(s)

Name(s) of holder(s)		Signature(s) of holder / thumb impression	Signature of two witnesses*	Name of Witness & Address (wherever applicable) *
Sole/First Holder (Mr./Ms.)		FH 4/11	FW •	
Second Holder (Mr./Ms.)		SH 3/5	SW	
Third Holder (Mr./Ms.)		TH 3/5		

<sup>\*</sup>Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

# Rights, Entitlement and Obligation of the investor and nominee:

- a. If your are opening a new demat account / MF folios, you have to provide nomination. Otherwise, you have to follow procedure of Opt Out of Nomination as per paragraph 3.10 of SEBI Circular on Revise and Revamp Nomination Facilities in the Indian Securities Market.
- b. You can make nomination or change nominee any number of times without any restriction.
- c. You are entitled to receive acknowledgement from the AMC / DP for each instance of providing or changing nomination.
- d. Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single account / folio.



- e. In case all your nominees do not claim the assets from the AMC / DP, then the residual unclaimed asset shall continue to be with the AMC in case of MF units and with the concerned Depository in case of Demat account.
- f. You have the option to designate any one of your nominees to operate your account / folio, in case of your physical incapacitation, at any point of time and not just during opening of account / folio. This mandate can be changed any time you choose.
- g. The signatories for this nomination form in joint folios / account, shall be the same as that of your joint MF folio / demat account. i.e.
  - 1. 'Either or Survivor' Folios / Accounts any one of the holder can sign
  - 2. 'First holder' Folios / Accounts only First holder can sign
  - 3. 'Jointly' Folios / Accounts both holders have to sign

## **Transmission aspects**

- AMCs / DPs shall transmit the folio / account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nomimee is not required to provide affidavits, indemnitites, undertakings, attestations or notarization.
- In case of a joint account/folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP.
- In case of multiple nomineees the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

% share as specified by investor at the time of nomination		% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'			
Nominee	% share	Nominee	% initial share	% of A's share to be apportioned	Total % share
А	60%	А	0%	0%	0%
В	30%	В	30%	45%	75%
С	10%	С	10%	15%	25%
Total	100%	-	40%	60%	100%